



## BALANCE SHEET AS AT 31ST MARCH, 2008

	Sch	As at		As at
		31st March, 2008		31st March, 2007
		Rs. In lakhs	Rs. In lakhs	Rs. In lakhs
<b>I. SOURCES OF FUNDS</b>				
(1) Share Holders' Funds :				
(a) Capital	1	28101.22		14931.22
(b) Reserves and Surplus	2	<u>9.50</u>		<u>9.50</u>
			28110.72	
(2) Loan Funds :				
(a) Secured Loans	3	8977.54		7046.84
(b) Unsecured Loans	4	<u>52472.47</u>	<u>61450.01</u>	<u>61069.02</u>
Total			<u>89560.73</u>	<u>83056.58</u>
<b>II. APPLICATION OF FUNDS</b>				
(1) Fixed Assets :	5			
(a) Gross Block		19214.45		17754.92
(b) Depreciation		<u>13786.80</u>		<u>13302.19</u>
(c) Net Block		5427.65		4452.73
(d) Capital Works in Progress		<u>622.57</u>		<u>401.51</u>
			6050.22	4854.24
(2) Deferred Tax Asset			10235.59	10901.31
(Refer Note No.11 of Schedule 18B)				
(3) Current Assets, Loans & Advances :	6			
(a) Inventories		25355.22		13205.73
(b) Sundry Debtors		14805.34		14054.91
(c) Cash and Bank Balances		21183.74		28169.94
(d) Other Current Assets		7169.86		8191.36
(e) Loans and Advances		<u>13357.83</u>		<u>17198.20</u>
		<u>81871.99</u>		<u>80820.14</u>
Current Liabilities & Provisions	7			
(a) Current Liabilities		78160.39		81844.93
(b) Provisions		<u>15178.37</u>		<u>17297.03</u>
		<u>93338.76</u>		<u>99141.96</u>
Net Current Assets			(11466.77)	(18321.82)
(4) Debit balance in Profit and Loss account			<u>84741.69</u>	<u>85622.85</u>
Total			<u>89560.73</u>	<u>83056.58</u>
Significant Accounting Policies and Notes to Accounts	18			
Schedules 1 to 7 form an Integral Part of Balance Sheet				

For and on behalf of the Board of Directors

As per our report of even date  
Brahmayya & Co.,  
Chartered Accountants

**Cmde. NARESH KUMAR**  
Director (Technical)

**RAdm. AJIT TEWARI**  
Chairman and  
Managing Director

**CV RAMANA RAO**  
( Partner)  
Membership No. 018545

**INAITULA BAIG**  
Company Secretary

**V.R.S.NAGA SARMA**  
General Manager (Finance)

Place : Hyderabad  
Date : 06-09-2008